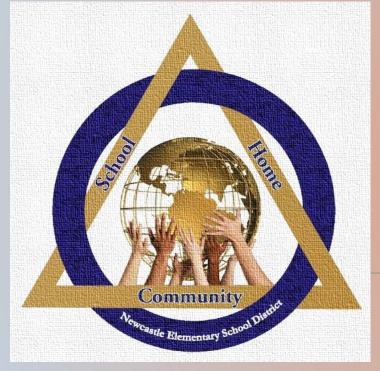
Newcastle Elementary School District



2018\2019
REVISED BUDGET

August 8, 2018

2018/2019 45 DAY REVISED BUDGET 8/8/18 1

Included the Basic Aid Supplemental Funding

Increase in LCFF COLA

3.00% to 3.70%

*Statutory & Augmentation COLA

1X Mandated Costs \$344 to \$184 Per ADA Changes Since Proposed Budget

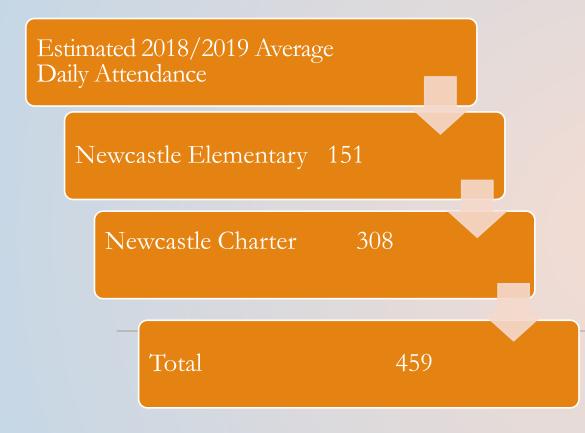
Questions??

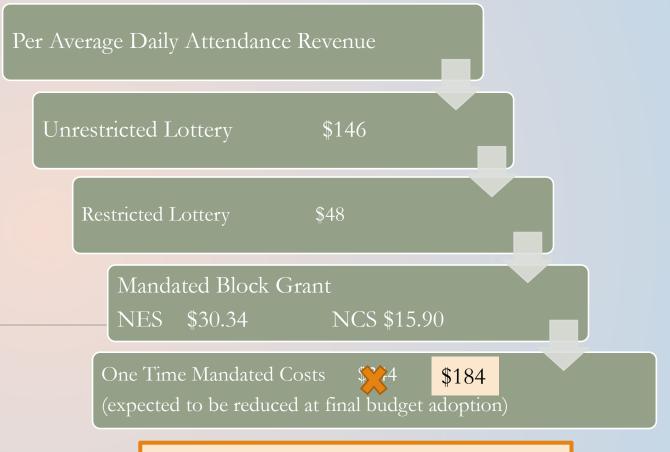
Decrease in Local Revenue



118/2019-45 DAY REVISED BUDGET 8/8/18

2018/2019 Budget Components





This is a total decrease to NES/NCS Other State Revenue of \$71,627

Summary of Changes Newcastle Elementary/Charter

| | Projected | Revised | Difference |
|-----------------------------------|-------------|-----------|------------|
| Change in Revenue | 5,513,757 | 9,163,940 | 3,650,183 |
| Expenses | 6,474,861 | 6,474,861 | 0 |
| Trans Out | 100,000 | 3,600,000 | 3,500,000 |
| Fund Balance Increase/Decrease | (1,061,104) | (910,921) | 150,183 |
| Beginning Fund Balance | 3,510,931 | 3,510,931 | 0 |
| Ending Fund Balance | 2,449,827 | 2,600,010 | 150,183 |

Newcastle Elementary/Charter School 2018/2019 Revised Budget Unrestricted & Restricted Revenue

| | NES | NCS | Revised Total | Projected Total | Difference | Notes |
|--------------------|-----------|-----------|---------------|-----------------|------------|--|
| General Purpose | 5,231,381 | 2,532,597 | 7,763,978 | 3,938,368 | 3,825,610 | Basic Aid Sup 3,800,000 LCFF 25,610 |
| Federal | 135,659 | 0 | 135,659 | 135,659 | 0 | No Change |
| State | 348,746 | 241,598 | 590,344 | 661,971 | (71,627) | One Time Mandated Cost Reduction |
| Local | 668,459 | 5,500 | 673,959 | 777,759 | (103,800) | Onorato and HR Rent Entered 2x's |
| Total | 6,384,245 | 2,779,695 | 9,163,940 | 5,513,757 | 3,650,183 | |

2018/2019 Newcastle Elementary and Charter Revised Expenses

| | NES | NCS | Total | Notes |
|-----------------------------|-----------|-----------|------------|---|
| Certificated Salaries | 1,477,324 | 953,986 | 2,431,310 | |
| Classified Salaries | 666,917 | 248,100 | 915,017 | |
| Benefits | 877,483 | 490,685 | 1,368,168 | |
| Books & Supplies | 170,885 | 185,850 | 356,735 | |
| Other Operating Services | 223,126 | 585,856 | 808,982 | Outside Services and Utilities |
| Capital Outlay | 331,200 | 0 | 331,200 | Phase II Classroom Furniture |
| Other Outgo | 124,780 | 138,669 | 263,449 | Long Term Debt Payments |
| Trans In | (45,550) | 0 | (45,550) | NCS to NES Facility Fee |
| Trans Out | 3,600,000 | 45,550 | 3,645,550 | 100,000 to Def Main 3.6 M to Cap Out |
| Total Expenses | 7,426,165 | 2,648,696 | 10,074,861 | |

2018/2019 Revised Budget

Changes to Ending Fund Balance

| | NES | NCS | Revised Total | Projected Total | Difference |
|---------------------------|-------------|---------|------------------|--------------------|------------|
| Beginning Fund Balance | 3,161,234 | 349,697 | 3,510,931 | 3,510,931 | No Change |
| Change | (1,041,920) | 130,999 | (910,921) | (1,061,104) | 150,183 |
| Ending Fund Balance | 2,119,314 | 480,696 | 2,600,010 | 2,449,827 | 150,183 |

2018/2019 Revised **Budget** Components Ending Fund Balance Unrestricted & Restricted Funds



| Comp of EFB | NES | NCS | Revised Total | Notes |
|---|-----------|---------|---------------|--|
| Reserve for Economic Uncertainty | 616,167 | 355,061 | 971,228 | Proportion between NES and NCS changed |
| Reserve for Trans Year w/o Basic Aid Sup Funds | 500,000 | | 500,000 | Added Transition Reserve |
| Reserve For 19/20 Deficit | | 125,635 | 125,635 | Reduced to Inc REU |
| Restricted | 279,696 | | 279,696 | No Change |
| Committed Funds | 706,176 | | 706,176 | No Change |
| Awning Project | 7,913 | | 7,913 | No Change |
| Wellness Fund | 146 | | 146 | No Change |
| Library Author Funds | 800 | | 800 | No Change |
| Library Book Fair | 5,813 | | 5,813 | No Change |
| Stem Donations | 603 | | 603 | No Change |
| Music Program | 1,300 | | 1,300 | No Change |
| Revolving Cash | 700 | | 700 | No Change |
| Total | 2,119,314 | 480,696 | 2,600,010 | 150,182 Increase |

Newcastle Elementary/Charter Schools Multi Year Projection ~ Ending Fund Balance

| Description | 2018/2019 | 2019/2020 | 2020/2021 |
|---|-----------|-----------|-----------|
| Expected Change In Fund Balance | (910,921) | (859,013) | (744,199) |
| Beg Fund Bal | 3,510,931 | 2,600,010 | 1,740,997 |
| Ending Fund Bal | 2,600,010 | 1,740,997 | 996,798 |
| Assignments, Commit, Restrictions | 1,628,782 | 789,876 | 378,428 |
| Reserve for Economic Uncertainty (REU) | 971,228 | 951,121 | 618,370 |
| Unassigned | 0 | 0 | 0 |
| Percent Reserve | 15% | 15% | 10% |

2018/2019 45 DAY REVISED BUDGET 8/8/18

Summary of Changes~Capital Outlay Fund

| | Projected | Revised | Difference | |
|--------------------------------|-----------|-----------------|------------|-----------|
| Revenue | 5,000 | 5,000 | 0 | |
| Expenses | 155,345 | 3,655,345 | 3,500,000 | Phase III |
| Trans In | 0 | 3,500,000 | 3,500,000 | |
| Fund Balance Increase/Decrease | (150,345) | (150,345) | 0 | |
| Beginning Fund Balance | 154,970 | 154, 970 | 0 | |
| Ending Fund Balance | 4,625 | 4,625 | 0 | |

The End

ANY QUESTIONS?

